

This document contains key information you should know about Premium Series (Premium series) units of BMO Money Market Fund. You can find more detailed information in the simplified prospectus offering this series of units of the fund. Ask your adviser for a copy, contact the manager, BMO Investments Inc., at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmo.com/mutualfunds.

Quick facts

Date fund created:	(Premium Series) April 16, 2012	Portfolio manager(s):	BMO Asset Management Inc.
Total value on March 5, 2012:	\$501.1 Million	Distributions:	Income monthly, any capital gains in December.
Management expense ratio (MER):	n/a - new series	Minimum investment:	\$150,000 initial, \$5,000 additional

What does the fund invest in?

This fund's objectives are to preserve the value of your investment and to provide a high level of liquidity and interest income. The fund invests primarily in high quality money market instruments issued by governments and corporations in Canada, like treasury bills, bankers' acceptances, and commercial paper.

The charts below provide you with a snapshot of the fund's investments on March 5, 2012. The fund's investments will change.

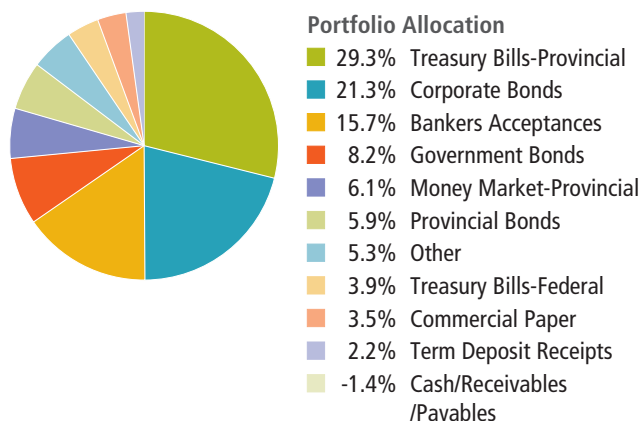
Top 10 investments (March 5, 2012)

1. Province of Ontario, Treasury Bills, 0.969% Apr 25, 2012
2. Province of Ontario, Treasury Bills, 0.988% May 30, 2012
3. Province of Ontario, Treasury Bills, 0.939% Mar 21, 2012
4. Toronto-Dominion Bank, The, Bankers Acceptances, 1.045% Mar 15, 2012
5. Royal Bank of Canada, Bankers Acceptances, 1.049% Mar 19, 2012
6. Bank of Nova Scotia, The, Bearer Deposit Notes, 1.139% Apr 26, 2012
7. Canadian Imperial Bank of Commerce, Deposit Notes, Senior, 5.000% Sep 10, 2012
8. Canada Housing Trust, Mortgage Bonds, Series 17, Secured, 4.800% Jun 15, 2012
9. Toronto-Dominion Bank, The, Bankers Acceptances, 1.060% Apr 2, 2012
10. Royal Bank of Canada, Term Deposit Receipts, 0.950% Mar 6, 2012

Total investments 82

The top 10 investments make up 30.4% of the fund.

Investment mix (March 5, 2012)



How has the fund performed?

This section tells you how this series of the fund has performed since inception. Returns are after expenses have been deducted. These expenses reduce the series' returns.

It's important to note that this doesn't tell you how the series will perform in the future. Also, your actual after-tax return will depend on your personal tax situation.

Average return

Information about the average return is not available because there were no Premium Series units of the fund outstanding as at March 26, 2012.

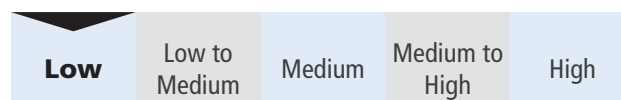
Year-by-year returns

Information about year-by-year returns is not available because there were no Premium Series units outstanding during the previous completed calendar year.

How risky is it?

When you invest in a fund, the value of your investment can go down as well as up. BMO Investments Inc. has rated this fund's risk as Low.

For a description of the specific risks of this fund, see the simplified prospectus offering this series of units of the fund.



Are there any guarantees?

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

Who is this fund for?**Consider this fund if:**

- you have at least \$150,000 to invest in the series
- you want a more secure investment with low investment risk
- you are looking for a short-term investment.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

A word about tax

Depending on the tax rules and tax rates that apply to you and the fund, you may have to pay tax on your portion of the fund's earnings and gains, whether paid out to you in cash or reinvested in the fund. Also, you may have to pay tax on any gain you realize when you redeem or sell your investment in the fund. However, if you hold your investment in a registered account such as a Registered Retirement Savings Plan or a Tax-Free Savings Account, generally you will not have to pay tax on earnings or gains that are held in the registered account.

How much does it cost?

The following section describes the fees and expenses you could pay to buy, own and sell Premium series units of the fund.

The fund has other series of units. The fees and expenses are different for each series. You should ask about other series of units that may be suitable for you.

1. Sales charges

You pay no sales or redemption charges if you buy, redeem or switch Premium series units of the fund through BMO Investments Inc.

2. Fund expenses

The fund's expenses are made up of the management fee, operating expenses and trading costs. This series' annual management fee is 0.35% and its annual administration fee is 0.05% of the series' value. Because this series is new, its operating expenses and trading costs are not yet available.

Trailing commission

BMO Investments Inc. pays your dealer (including your discount broker) a trailing commission for as long as you own the fund. It is for the services and advice about the fund your dealer provides to you. Your dealer may pay part of the trailing commission to your adviser.

The trailing commission is paid out of the management fee. The rate depends on the sales charge options available:

No load trailing commission - up to 0.20% of the value of your investment each year. This equals up to \$2 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee**What you pay****Switch fee**

None. You may have to pay sales charges, switch fees and redemption charges if you invest through a registered broker or dealer other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual fund units or shares within two business days after you receive a simplified prospectus, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your adviser for a copy of the simplified prospectus offering this series of units of the fund and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

BMO Investments Inc.
77 King Street West, Suite 4200
Toronto, Ontario
M5K 1J5

Toll Free 1-800-665-7700
www.bmo.com/mutualfunds
Email: mutualfunds@bmo.com